

Why group personal excess is a worthy option for high net worth individuals and employers

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For High Net Worth Individuals and Ultra High Net Worth Individuals, Bruce Gendelman Company offers high-limit group personal excess that can safeguard your assets in the event a lawsuit is filed against you. This policy covers accidents on your property or on the road, libel or slander charges, not-for-profit board liability coverage, personal employment practices liability as well as defense costs paid outside of policy limits.

Most insurance policies already have property and liability coverage within the homeowner's coverage. Some clients have personal excess liability above that limit; however, most insurance companies do not offer limits that meet the exacting needs of affluent individuals and their families.

In the event of a lawsuit - if you are not currently insured with the proper limits -you may be forced to surrender material assets and even salary may be fair game.

Group personal excess is a voluntary "group" policy (replaces the individual excess liability policy) that covers persons and their families individually, while maximizing purchasing power as a group. Some advantages include: discounted premiums - savings due to the group's buying power - locked in for the entire year (even if additional properties, cars, etc are added), easy reporting (nothing until renewal), built in Errors and Omissions coverage for the sponsoring organization as well as an added benefit offering for employees of said organization.

High limits are available up to \$50 million in the group personal excess program – included are worldwide protection which follows you wherever you may go.

About the Bruce Gendelman Company

Bruce Gendelman Company is one of the country's most highly regarded boutique insurance advisory firms. For more than 30 years, its sole focus has been helping individuals, families, family offices, foundations and their businesses protect assets. Their sophisticated team includes industry-leading experts within the risk management field including: property & casualty insurance, distinctive homes both domestic and

international, family office, aviation, fine art and collection management, watercraft, D & O, kidnap/ransom/extortion, commercial exposures including business income interruption, “green” exposures and insurance as well as pre and post planning for catastrophic events such as floods, hurricanes, earthquakes, wildfires, oil spills, transportation events, liability and more.

Bruce Gendelman Company is available on the web at: www.gendelman.com or 800.845.4145.